

Harbour Group Holding acquire all shares in the Copco Group

Effective from 1 July 2021 Harbour Group Holding strengthens its position in the Port of Esbjerg with the acquisition of Copco A/S, Copco Chem A/S og Copco Tank Terminal A/S (Copco Group) as part of a generational change from Flemming Copsø.

The three companies will be sister companies to Jutlandia Terminal A/S and A/S J. Lauritzen's Eftf, and will support Harbour Groups strong position in the oil- and gas sector, and add valuable, specialized skills in handling and delivery of chemicals to the offshore market.

For the last 30 years, the Copco Group has delivered services to the oil- and gas sector in the North Sea region from its base in the Port of Esbjerg, and has built a strong position, which is highly recognized in its field.

A consistent focus on customer service and security of supply has been the foundation for a unique business model that Flemming Copsø is known for, which in the future will consolidate the position Harbour Group already have with Jutlandia Terminal as a strong player in the offshore market.

"I am very sure this is the right solution for the Copco Group in the long run. The two companies know each other very well, and in terms of staff, values and clients I see a perfect match. It has been very important for me to secure a future for my employees and trust that the clients are in safe hands, and I have no doubt in my mind that both things are in safe hands under the ownership og Kristian and Kasper Svarrer", says Flemming Copsø.

Kristian Svarrer, CEO of Jutlandia Terminal says, *"We are extremely happy and proud that Flemming has chosen to sell his lifework to us. It is a strong and well-driven company, which strategically fits us perfectly, and gives us the possibility to strengthen and expand our position in the market for chemical handling to the oil and gas sector.*

I am looking forward to the cooperation with the skilled people working in the Copco Group, were we will be able to offer our clients some quite unique solutions in this new setup".

Flemming Copsø continues as managing director in a transition period to the 31 December 2021, together with Kristian Svarrer, and will subsequently join the board in the companies in the Copco Group and Jutlandia Terminal A/S.

Kristian Svarrer, CEO

Flemming Copsø, MD

Questions can be directed to CEO, Kristian Svarrer at krs@jut.dk.

